COUNTY NAME:	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY	COUNTY NUMBER:
BENTON COUNTY	Fiscal Year July 1, 2025 - June 30, 2026	06

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/26/2025 Meeting Time: 09:00 AM Meeting Location: Benton County Service Center 811 D Ave. Vinton, IA Supervisors Conference Room

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available) www.bentoncountyia.gov

County Telephone Number (319) 472-2365

Iowa Department of Management	Current Year Certified Property Tax	Budget Year Effective Tax	Budget Year Proposed Tax
	FY 2024/2025	FY 2025/2026	FY 2025/2026
Taxable Valuations-General Services	1,801,573,072	1,854,282,733	1,854,282,733
Requested Tax Dollars-Countywide Rates Except Debt Service	11,627,912	11,627,912	11,905,125
Taxable Valuations-Debt Service	1,845,368,900	1,902,311,660	1,902,311,660
Requested Tax Dollars-Debt Service	800,170	800,170	799,542
Requested Tax Dollars-Countywide Rates	12,428,082	12,428,082	12,704,667
Tax Rate-Countywide	6.88792	6.69147	6.84064
Taxable Valuations-Rural Services	1,156,338,824	1,194,920,536	1,194,920,536
Requested Tax Dollars-Additional Rural Levies	4,477,980	4,477,980	4,581,576
Tax Rate-Rural Additional	3.87255	3.74751	3.83421
Rural Total	10.76047	10.43898	10.67485
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	319	357	11.91
Rural Taxpayer	499	557	11.62
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,409	1,595	13.20
Rural Taxpayer	2,201	2,488	13.04

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The continued rising costs of goods and services, Employee retention, keeping up with regulatory requirements including unfunded mandates and staying compliant. The county also has to be prepared for unforeseen expenses due to emergencies and natural disasters along with budget amendment needs.