

GAAP SUMMARY

ANNUAL FINANCIAL REPORT
Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
For the fiscal year ended June 30, 2023
 County Name: **BENTON COUNTY** County Number: **06**
FY 2022/2023 ANNUAL FINANCIAL REPORT

Reporting Accounting Basics:		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals
Revenues & Other Financing Sources							
	Taxes Levied on Property	1	9,127,509	3,986,521	752,002		13,866,032
	Less: Uncollected Delinquent Taxes - Levy Year	2				0	0
	Less: Credits to Taxpayers	3				0	0
	Net Current Property Taxes	4	9,127,509	3,986,521	752,002		13,866,032
	Delinquent Property Tax Revenue	5	1,736	844	140		2,720
	Penalties, Interest & Costs on Taxes	6	60,502				60,502
	Other County Taxes/TIF Tax Revenues	7	1,315,948		13,257		1,494,496
	Intergovernmental	8	3,108,480	6,698,775	56,060		9,863,315
	Licenses & Permits	9	31,205	63,277			94,482
	Charges for Service	10	857,297	13,487			870,784
	Use of Money & Property	11	270,985	4,119		24,417	299,521
	Miscellaneous	12	428,794	676,674			1,105,468
	Subtotal Revenues	13	14,051,799	12,759,645	821,459	24,417	27,657,320
	Other Financing Sources:						
	General Long-Term Debt Proceeds	14					0
	Operating Transfers In	15		3,634,745			3,634,745
	Proceeds of Capital Asset Sales	16	3,774	38,844			42,618
	Total Revenues & Other Sources	17	14,055,573	16,433,234	821,459	24,417	31,334,683
	Expenditures & Other Financial Sources						
	Operating:						
	Public Safety and Legal Services	18	5,728,120	165,471			5,893,591
	Physical Health Social Services	19	1,107,373				1,107,373
	Mental Health, ID & DD (Polk County only)	20					0
	County Environment and Education	21	1,237,663	776,797			2,014,460
	Roads & Transportation	22		8,492,148			8,492,148
	Government Services to Residents	23	1,021,021	6,574			1,027,595
	Administration	24	3,319,263	124,102			3,443,365
	Nonprogram Current	25	91,547	628			92,175
	Debt Service	26			812,575		812,575
	Capital Projects	27		1,138,417			1,138,417
	Subtotal Expenditures	28	12,504,987	10,704,137	812,575	0	26,581,519
	Other Financing Uses:						
	Operating Transfers Out	29	273,992	3,360,753			3,634,745
	Refunded Debt/Payments to Escrow	30				0	0
	Total Expenditures & Other Uses	31	12,778,979	14,064,890	812,575	0	30,216,264
	Excess of Revenues & Other Sources						
	Over (Under) Expenditures & Other Uses	32	1,276,594	2,368,344	8,884	24,417	1,118,419
	Beginning Fund Balance - July 1, 2022	33	8,377,653	9,145,578	14,460	1,000,289	23,955,858
	Increase (Decrease) in Reserves	34					0
	Fund Balance - Nonspendable	35	10,106	400,376		847,965	1,258,447
	Fund Balance - Restricted	36	2,530,729	11,113,546	23,344	176,741	16,702,418
	Fund Balance - Committed	37	622,000				622,000
	Fund Balance - Assigned	38				0	0
	Fund Balance - Unassigned	39	6,491,412				6,491,412
	Total Ending Fund Balance - June 30, 2023	40	9,654,247	11,513,922	23,344	1,024,706	23,074,277

Notes to the financial statements if any.